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NEWS RELEASE

Agricultural Prices
October 31, 2005

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in October is 116 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistical Service, North Dakota Field Office. This is down 8 percent from last year and unchanged from two years ago. The All Crops Index, at 112 percent of the base, is down 10 percent from October 2004 and the All Livestock Index, at 129 percent, is down 2 percent from last year. October indexes are calculated using preliminary mid-month prices.

The September Index of Prices Received for All Farm Products, recalculated with full month prices, was 117 percent of the base, down 7 percent from September 2004. The All Crops Index, at 115 percent, was down 9 percent from the previous year and the All Livestock Index, at 125 percent, was down 4 percent.

Preliminary October prices, followed by the change from September:

Spring Wheat, \$3.65 per bushel, up 31 cents;

Durum Wheat, \$3.20 per bushel, down 10 cents;

Winter Wheat, \$2.75 per bushel, up 14 cents;

Feed Barley, \$1.35 per bushel, down 3 cents;

Malting Barley, \$2.20 per bushel, up 16 cents;

Oats, \$1.15 per bushel, down 16 cents;

Corn, \$1.70 per bushel, down 7 cents;

Sovbeans, \$5.35 per bushel, down 14 cents:

Flaxseed, \$6.05 per bushel, down 5 cents;

Oil Sunflower, \$11.00 per hundredweight (cwt.), up \$1.30;

All Dry Edible Beans, \$14.50 per cwt., down \$1.30;

All Potatoes, \$5.85 per cwt., up 5 cents;

Alfalfa Hay, \$57.00 per ton, unchanged;

Other Hay, \$39.00 per ton, up \$1.00;

Steers and Heifers, \$107.00 per cwt., up \$1.00;

Cows, \$49.00 per cwt., down \$1.50;

Calves, \$135.00 per cwt., up \$1.00.

September whole month prices, with no preliminary October, followed by the change from August:

Canola, \$9.08 per cwt., down 48 cents;

Pinto Beans, \$15.40 per cwt., down \$6.20;

Hogs, \$48.80 per cwt., down \$2.30;

Lambs, \$117.00 per cwt., up \$2.00;

Sheep, \$43.00 per cwt., up \$5.00.

October prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. September prices are based on sales data for the entire month.

Index Numbers of Farm Prices, October 2005

Indexes and Ratios		United States							
	Oct 2004	Sep 2005	Oct 2005	Oct 2004	Sep 2005	Oct 2005			
Prices Received		(1990-92 = 100)							
All Farm Products	126	117	116	114	117	110			
Crops	125	115	112	111	112	101			
Food Grains	121	125	128	114	111	115			
Feed Grains & Hay	110	98	93	96	94	83			
Oil Bearing Crops 1/	127	111	111	97	93	93			
Potatoes & Dry Beans 2/	134	111	107	89	104	95			
Livestock	131	125	129	118	122	122			
Meat Animals	133	126	130	118	119	122			
Dairy Products	131	129	131	119	117	118			
Other Livestock Products 3/	113	113	113	114	134	125			
Prices Paid	NA	NA	NA	136	142	143			
Ratio 4/	NA	NA	NA	84	82	77			

^{1/} Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid. NA=Not applicable.

Prices Received by Farmers, October 2005

Item		North Dakota			United States			Effective
	Unit	Entire Month		Preliminary	Entire Month		Preliminary	U.S. Parity
	J	Oct 2004	Sep 2005	Oct 2005	Oct 2004	Sep 2005	Oct 2005	Price Oct 2005
		Dollars			Dollars			- Dollars -
Wheat, All	Bu	3.34	3.32	3.55	3.43	3.35	3.54	10.60
Durum	Bu	3.81	3.30	3.20	3.87	3.40	3.25	NA
Other Spring	Bu	3.26	3.34	3.65	3.50	3.50	3.79	NA
Winter	Bu	2.70	2.61	2.75	3.34	3.28	3.42	NA
Corn	Bu	2.21	1.77	1.70	2.14	1.90	1.74	7.08
Oats	Bu	1/	1.31	1.15	1.45	1.54	1.46	4.21
Barley, All	Bu	1.98	1.75	1.86	2.29	2.36	2.43	7.17
Feed	Bu	1.41	1.38	1.35	1.58	1.82	1.86	NA
Malting	Bu	2.36	2.04	2.20	2.73	2.75	2.83	NA
Sunflower, All	Cwt	12.90	10.30	11.80	12.40	13.20	12.20	NA
Oil	Cwt	11.90	9.70	11.00	NA	NA	NA	NA
Non-oil	Cwt	17.50	1/	1/	NA	NA	NA	NA
Baled Hay, All 2/	Ton	59.00	52.00	51.00	92.80	99.00	97.70	NA
Alfalfa 2/	Ton	65.00	57.00	57.00	100.00	107.00	106.00	NA
Other ^{2/}	Ton	44.00	38.00	39.00	73.80	74.60	76.50	NA
Canola	Cwt	10.40	9.08	NA	NA	NA	NA	NA
Flaxseed	Bu	7.36	6.10	6.05	7.36	6.10	6.05	14.30
Soybeans	Bu	6.06	5.49	5.35	5.56	5.77	5.44	17.10
Dry Edible Beans, All	Cwt	23.80	15.80	14.50	24.50	18.00	17.00	53.70
Navy	Cwt	19.50	18.30	NA	NA	NA	NA	NA
Pinto	Cwt	24.90	15.40	NA	NA	NA	NA	NA
Potatoes, All	Cwt	5.35	5.80	5.85	4.70	6.16	5.62	15.90
Fresh 3/	Cwt	6.10	8.70	NA	5.34	10.77	NA	NA
Processing	Cwt	5.00	5.10	NA	4.50	4.66	NA	NA
Beef Cattle	Cwt	101.00	90.50	95.40	86.50	88.20	90.80	184.00
Steers & Heifers	Cwt	111.00	106.00	107.00	91.10	92.30	96.00	NA
Cows	Cwt	52.10	50.50	49.00	49.80	49.80	47.70	NA
Calves	Cwt	126.00	134.00	135.00	126.00	133.00	132.00	249.00
Sheep	Cwt	40.00	43.00	NA	40.40	43.30	NA	89.80
Lambs	Cwt	100.00	117.00	NA	97.70	110.00	NA	223.00
Hogs	Cwt	53.40	48.80	NA	52.20	49.50	48.80	114.00

^{1/} Insufficient sales to establish a price. 2/ Alfalfa, other and all hay are preliminary prices only. 3/ Fresh market prices only, includes table stock. NA=Not applicable.

October 31, 2005



